

## CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>965.408.416.813</b>	<b>632.304.259.290</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>68.197.452.304</b>	<b>53.121.048.641</b>
1. Cash	111		24.487.804.304	24.621.048.641
2. Cash equivalents	112		43.709.648.000	28.500.000.000
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.2</b>	<b>117.171.100.850</b>	<b>263.017.686</b>
1. Short-term investments	121		118.210.556.450	957.119.286
2. Provision for devaluation of short-term security investments	129		(1.039.455.600)	(694.101.600)
<b>III. Receivables</b>	<b>130</b>		<b>492.160.858.915</b>	<b>383.013.485.874</b>
1. Trade accounts receivables	131		395.960.008.943	359.585.307.588
2. Advances to suppliers	132		93.470.953.485	24.916.389.015
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	135	V.3	6.947.597.281	2.729.490.065
6. Provision for short-term bad receivables	139	V.4	(4.217.700.794)	(4.217.700.794)
<b>IV. Inventories</b>	<b>140</b>		<b>275.951.027.967</b>	<b>170.999.002.722</b>
1. Inventories	141	V.5	275.951.027.967	170.999.002.722
2. Provision for devaluation of inventories	149	V.6		-
<b>V. Other short-term assets</b>	<b>150</b>		<b>11.927.976.777</b>	<b>24.907.704.367</b>
1. Short-term prepaid expenses	151	V.7	2.127.356.132	2.076.189.909
2. VAT deductible	152		1.319.405.963	3.112.899.968
3. Tax and accounts receivable from State budget	154		47.417.577	-
4. Other short-term assets	158	V.8	8.433.797.105	19.718.614.490
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>605.140.124.173</b>	<b>563.315.632.035</b>
<b>I. Long-term receivables</b>	<b>210</b>			-
1. Long-term receivables from customers	211			-
2. Capital receivable from subsidiaries	212			-
3. Long-term inter-company receivables	213			-
4. Other long-term receivables	218			-
5. Provision for long-term bad receivable (*)	219			-
<b>II. Fixed assets</b>	<b>220</b>		<b>103.562.014.741</b>	<b>112.756.314.995</b>
1. Tangible fixed assets	221	V.9	84.149.923.652	95.169.031.877
- Historical cost	222		130.301.358.396	135.051.083.001
- Accumulated depreciation	223		(46.151.434.744)	(39.882.051.124)
2. Finance leases fixed assets	224		2.092.230.368	-
- Historical cost	225		2.164.376.238	-
- Accumulated depreciation	226		(72.145.870)	-
3. Intangible fixed assets	227	V.10	10.136.464.448	10.421.342.663
- Historical cost	228		12.802.472.800	12.770.390.395
- Accumulated depreciation	229		(2.666.008.352)	(2.349.047.732)
4. Construction in progress expenses	230	V.11	7.183.396.273	7.165.940.455
<b>III. Property investment</b>	<b>240</b>	<b>V.12</b>	<b>49.500.000.000</b>	<b>49.500.000.000</b>
- Historical cost	241		49.500.000.000	49.500.000.000
- Accumulated depreciation (*)	242			-
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>360.564.953.333</b>	<b>311.544.718.800</b>
1. Investment in subsidiaries	251			-
2. Investment in joint-venture	252	V.13		-
3. Other long-term investments	258	V.14	360.564.953.333	311.554.718.800
4. Provision for devaluation of long-term finance investment	259	V.15		(10.000.000)
<b>V. Other long-term assets</b>	<b>260</b>		<b>4.178.423.109</b>	<b>5.201.813.652</b>
1. Long-term prepaid expenses	261	V.16	2.519.512.074	2.448.835.436
2. Deferred income tax assets	262		1.065.588.082	2.370.130.273
3. Others	268	V.17	593.322.953	382.847.943
<b>VI. Goodwill</b>	<b>269</b>	<b>V.18</b>	<b>87.334.732.990</b>	<b>84.312.784.589</b>
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>1.570.548.540.986</b>	<b>1.195.619.891.325</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>789.426.186.830</b>	<b>473.176.426.117</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>663.689.529.656</b>	<b>450.817.883.237</b>
1. Short-term borrowing and debts	311	V.19	233.255.718.508	166.018.131.085
2. Trade accounts payable	312		157.868.269.637	156.786.632.734
3. Advances from customers	313	V.20	211.902.934.380	54.250.153.683
4. Taxes and liabilities to State budget	314	V.21	11.969.848.577	9.620.154.199
5. Payable to employees	315		2.665.644.869	4.895.240.496
6. Payable expenses	316		14.469.860.323	1.649.548.771
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319	V.22	26.504.440.518	51.616.005.787
10. Provision for short-term liabilities	320	V.23	2.901.588.920	2.723.548.558
11. Bonus and welfare fund	323		2.151.223.924	3.258.467.924
<b>II. Long-term liabilities</b>	<b>330</b>		<b>125.736.657.174</b>	<b>22.358.542.880</b>
1. Long-term accounts payables-Trade	331			-
2. Long-term accounts payables-Affiliate	332			-
3. Other long-term payables	333	V.24	2.515.376.423	1.256.983.317
4. Long-term borrowing and debts	334	V.25	112.798.977.517	8.410.164.496
5. Deferred income tax	335			-
6. Provision for unemployment allowance	336	V.26	203.502.848	204.418.148
7. Provision for long-term liabilities	337			-
8. Unearned revenue	338		10.218.800.386	12.486.976.919
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>688.857.618.194</b>	<b>657.196.491.513</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>V.27</b>	<b>688.857.618.194</b>	<b>657.196.491.513</b>
1. Paid-in capital	411		438.203.930.000	438.203.930.000
2. Capital surplus	412		181.796.020.000	181.796.020.000
3. Other capital of owner	413			-
4. Treasury stock	414			(4.151.500.000)
5. Assets revaluation difference	415			-
6. Foreign exchange difference	416			5.035.776.186
7. Investment and development fund	417		4.649.596.131	4.649.596.131
8. Financial reserve fund	418		159.523.569	270.593.675
9. Other fund belong to owner's equity	419		3.807.986.471	3.807.986.471
10. Retained profit	420		60.240.562.023	27.584.089.050
11. Capital for construction work	421			-
<b>II. Budget sources</b>	<b>430</b>			
1. Bonus and welfare fund	431	V.28		
2. Budgets	432			-
3. Budget for fixed asset	433			-
<b>C. MINORITY INTEREST</b>	<b>439</b>	<b>V.29</b>	<b>92.264.735.962</b>	<b>65.246.973.695</b>
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>1.570.548.540.986</b>	<b>1.195.619.891.325</b>

## OFF BALANCE SHEET ITEMS

Items	Unit	Note	Ending Balance	Beginning Balance
1. Operating lease assets	VND			
2. Materials and goods kept or processed for others				
3. Goods deposited by others			1.362.571.281	1.533.468.884
4. Bad debts written off	VND			
5. Foreign currencies:				
- USD			2.494,76	484.107,00
- EUR	EUR		595,19	146,24
- SGD				100,00
6. Estimates for non-business and project expenditure			2.674.480.000	5.123.180.000

**CONSOLIDATED INCOME STATEMENT**

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
1. Revenue of sales and services	01	VI.1	546.250.513.177	226.425.632.592
2. Deductions	02		11.897.929.606	9.249.310.160
<b>3. Net sales and services (10=01 - 02)</b>	<b>10</b>		<b>534.352.583.571</b>	<b>217.176.322.432</b>
4. Cost of goods sold	11	VI.2	430.430.612.355	169.862.687.013
<b>5. Gross profit (20=10 - 11)</b>	<b>20</b>		<b>103.921.971.216</b>	<b>47.313.635.419</b>
6. Financial incomes	21	VI.3	58.198.744.672	2.727.356.859
7. Financial expenses	22	VI.4	61.457.885.764	16.359.945.227
- Include: Interest expense	23		11.590.647.238	6.655.609.949
8. Selling expenses	24	VI.5	22.024.267.656	6.839.818.665
9. General & administrative expenses	25	VI.6	27.396.491.666	20.939.647.584
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	<b>30</b>		<b>51.242.070.802</b>	<b>5.901.580.802</b>
11. Other incomes	31	VI.7	1.392.897.044	1.493.355.007
12. Other expenses	32	VI.8	1.005.292.632	791.380.596
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>387.604.412</b>	<b>701.974.411</b>
14. Gain/loss in associate or joint-venture companies	45			
<b>15. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>51.629.675.214</b>	<b>6.603.555.213</b>
16 Current corporate income tax expenses	51		7.517.477.369	576.857.151
17 Deferred corporate income tax expenses	52		4.028.444.324	(317.578.854)
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>40.083.753.522</b>	<b>6.344.276.916</b>
18.1. Minority interest	61	VI.9	7.427.280.548	809.995.336
18.2 Profit after tax of parent company's shareholder	62		32.656.472.973	5.534.281.580
<b>19. EPS (*)</b>	<b>70</b>	<b>VI.10</b>	<b>745</b>	<b>134</b>

**CONSOLIDATED CASH FLOWS STATEMENT**

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<b>1. Profit before tax</b>	<b>1</b>		<b>51.629.675.214</b>	<b>5.534.281.580</b>
<b>2. Adjustment in accounts</b>				
Fixed assets depreciation	2		7.106.251.354	3.181.430.908
Provisions	3		335.354.000	(124.743.686)
Unrealized foreign exchange difference loss/gain	4			
Loss/gain from investment	5		(2.384.375.438)	(959.156.000)
Interest expenses	6		11.590.647.238	6.655.609.949
<b>3. Operating profit before the changes of current capital</b>	<b>8</b>		<b>68.277.552.368</b>	<b>14.287.422.751</b>
Changes in accounts receivable	9		(110.898.861.313)	(51.689.883.076)
Changes in inventories	10		(104.952.025.245)	(49.151.154.767)
Changes in trade payables (exclude interest payable, income tax payable)	11		152.336.780.299	47.918.126.766
Changes in prepaid expenses	12		(121.842.861)	111.101.378
Paid interest	13		(10.404.505.625)	(6.655.609.949)
Paid corporate income tax	14		(600.677.495)	(127.402.574)
Other receivables	15		121.054.426.587	331.412.508
Other payables	16		(108.879.180.978)	(1.944.428.210)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>5.811.665.737</b>	<b>(46.920.415.173)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(6.549.026.204)	(3.051.044.049)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		254.545.455	36.096.000
3. Cash paid for lending or purchase debt tools of other companies	23		(267.563.771.048)	
4. Withdrawal of lending or resale debt tools of other companies	24		151.747.223.793	
5. Cash paid for joining capital in other companies	25		(155.145.913.333)	5.336.153.277
6. Withdrawal of capital in other companies	26		106.135.678.800	
7. Cash received from interest, dividend and distributed profit	27		5.652.640.816	923.060.000
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(165.468.621.721)</b>	<b>3.244.265.228</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31		4.151.500.000	
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		365.922.836.921	186.429.149.532
4. Cash paid to principal debt	34		(195.309.676.477)	(130.840.141.595)